

Financial highlights

	Half year to 30 June 2017	Half year to 30 June 2016
Revenue	£345.7m	£291.0m
Headline operating profit ¹	£61.7m	£49.3m
Return on sales ²	17.8%	16.9%
Operating profit	£59.4m	£47.1m
Headline profit before taxation ¹	£60.5m	£48.1m
Profit before taxation	£58.2m	£45.9m
Headline operating cash flow ³	£59.9m	£38.0m
Operating cash flow ⁴	£57.6m	£33.7m
Net cash/(debt)	£17.7m	£(5.5)m
Basic headline earnings per share ⁵	23.6p	18.3p
Basic earnings per share ⁵	22.9p	17.5p
Interim dividend per share ⁶	5.3p	5.0p

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- 1 Headline operating profit and headline profit before taxation are before amortisation of acquired intangibles of £2.3m (2016: £2.2m).
- 2 Return on sales is defined as headline operating profit as a percentage of revenue.
- 3 Headline operating cash flow is defined as operating cash flow before cash flow relating to restructuring of £2.3m (2016: £4.3m).
- 4 Operating cash flow is defined as cash generated by operations of £87.3m (2016: £64.7m) less net capital expenditure of £29.7m (2016: £31.0m).
- 5 A detailed reconciliation is provided in note 5 on page 16.
- 6 See note 6 on page 17.