

Unaudited condensed consolidated cash flow statement

Year ended 31 Dec 2016 £m		Note	Half year to 30 June 2017 £m	Half year to 30 June 2016 £m
125.9	Net cash from operating activities	7	73.0	52.8
	Investing activities			
(64.7)	Purchases of property, plant and equipment		(28.2)	(28.5)
7.6	Proceeds on disposal of property, plant and equipment and intangible assets		1.7	0.7
(6.0)	Purchases of intangible fixed assets		(3.2)	(3.2)
(23.7)	Acquisition of businesses		(5.2)	–
0.3	Disposal of sundry investments		–	–
1.9	Disposal of businesses		–	–
(84.6)	Net cash used in investing activities		(34.9)	(31.0)
	Financing activities			
–	Interest received		–	0.1
(2.3)	Interest paid		(1.2)	(1.0)
(48.1)	Dividends paid		(20.5)	(38.6)
(2.3)	Repayments of bank loans		(5.0)	–
(0.1)	Payments of obligations under finance leases		–	(0.1)
5.0	New bank loans raised		–	7.3
(47.8)	Net cash used in financing activities		(26.7)	(32.3)
(6.5)	Net increase/(decrease) in cash and cash equivalents		11.4	(10.5)
12.4	Cash and cash equivalents at beginning of period		6.2	12.4
0.3	Effect of foreign exchange rate changes		0.1	0.1
6.2	Cash and cash equivalents at end of period	7	17.7	2.0